

# NOTICE

## SUMMARY OF AUDIT REPORT

WOODBRIIDGE TOWNSHIP FIRE DISTRICT #8  
FOR THE YEARS ENDED DECEMBER 31, 2023 and 2022

AS REQUIRED BY NJSA 40A:5A-16  
COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31,	
	<u>2023</u>	<u>2022</u>
Total Assets and Deferred Outflow of Resources	\$ 1,032,727	\$ 1,226,674
Capital Assets - Net	1,065,149	1,076,068
Amount to be Provided for Retirement of Debt	<u>249,659</u>	<u>621,917</u>
Total Assets	<u>\$ 2,347,535</u>	<u>\$ 2,924,659</u>
Total Current Liabilities	474,513	541,232
Noncurrent Liabilities		
Net Defined Pension Liability and Deferred Outflows of Resources	<u>70,109</u>	<u>89,252</u>
Total Liabilities, Reserves and Deferred Inflows of Resources	<u>\$ 544,622</u>	<u>\$ 630,484</u>
Net Position		
Restricted:		
Invested in Capital Assets	1,065,149	1,076,068
Debt Retirement	249,659	621,917
Unreserved (Deficit)	<u>488,105</u>	<u>596,190</u>
Net Position	<u>\$ 1,802,913</u>	<u>\$ 2,294,175</u>

## GENERAL FUND

### COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

<u>Revenue:</u>	December 31,	
	<u>2023</u>	<u>2022</u>
Total Operating Revenues	\$ 1,274,747	\$ 1,413,526
Operating Expenses	<u>924,202</u>	<u>837,405</u>
Operating Income	350,545	576,121
Revenue Offsets	(16,316)	(14,292)
Capital Appropriations	<u>(242,497)</u>	<u>(482,763)</u>
Total Operating Surplus	<u>\$ 91,732</u>	<u>\$ 79,066</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #8, County of Middlesex, for the year ended December 31, 2023. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Thomas Mayros, Secretary

