

2014 BUDGET RESOLUTION

WOODBRIIDGE TOWNSHIP

(Name)

Fire District No. 8

FISCAL YEAR: From January 1, 2014 to December 31, 2014

WHEREAS, the Annual Budget for the Woodbridge Township Fire District No. 8 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the Board of Commissioners of the Fire District No. 8 at its open public meeting of November 26, 2013; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and,

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$813,109, which includes amount to be raised by taxation of \$718,618 and Total Appropriations of \$813,109; and

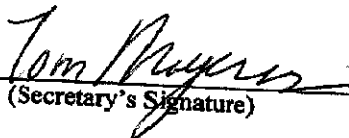
WHEREAS, the amount to be raised by taxation to support the district budget, shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District No. 8 has taken into account the assessed valuation of taxable property in the Fire District No. 8,

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District No. 8, at an open public meeting held on November 26, 2013 that the Annual Budget, including appended Supplemental Schedules, of the Woodbridge Township Fire District No. 8 for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Fire District No. 8 's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Woodbridge Township Fire District No. 8 will consider the Annual Budget for adoption on December 23, 2013.


(Secretary's Signature)

November 26, 2013
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
SOLOVEY	✓			
MAYOROS	✓			
PETRICK	✓			
PETZ	✓			
GILLESPIE	✓			

RESOLUTION

Municipality/Lessee: Commissioners of Fire District No. 8; In the Township of Woodbridge,
County of Middlesex

Principal Amount Expected To Be Financed: \$726,914.00

WHEREAS, the Municipality is a political subdivision of the State in which Municipality is located (the "State") and is duly organized and existing pursuant to the Constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Municipality ("Governing Body") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Municipality.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Master Lease-Purchase Agreements ("Leases") in the principal amount not exceeding the amount stated above for the purpose of acquiring the property ("Equipment") to be described in the Leases is appropriate and necessary to the functions and operations of the Municipality.

WHEREAS, Pierce Manufacturing Inc. or its assignee, if any ("Lessor") shall act as Lessor under said Leases.

NOW, THEREFORE, Be It Ordained by the Governing Body of the Municipality:

Section 1. Either one of the Dennis Petrick OR Kevin Petz (each an "Authorized Representative") acting on behalf of the Municipality, is hereby authorized to negotiate, enter into, execute, and deliver one or more Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Municipality. Each Authorized Representative acting on behalf of the Municipality is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Lease as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Leases are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Municipality to execute and deliver agreements and documents relating to the Leases on behalf of the Municipality.

Section 3. The aggregate original principal amount of the Leases shall not exceed the amount stated above and shall bear interest as set forth in the Leases and the Leases shall contain such options to purchase by the Municipality as set forth therein.

Section 4. The Municipality's obligations under the Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Lease and the Municipality's obligations under the Leases shall not constitute general obligations of the Municipality or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the Municipality reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the fiscal year in which each such Lease is issued and hereby designates each Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

ROLL CALL:

Governing Body	Recorded Vote			
MEMBER	AYE	NAY	ABSTAIN	ABSENT
GILLESPIE	✓			
MAYOROS	✓			
PETRICK	✓			
PETZ	✓			
SOLOVEY	✓			

**THE COMMISSIONERS OF FIRE DISTRICT NO. 8
IN THE TOWNSHIP OF WOODBRIDGE, COUNTY OF MIDDLESEX**

Resolution # 13-2014

Authorizing a Referendum to Approve The Use of Restricted Fund Balance on 2/15/2014

WHEREAS, the Board of Fire Commissioners of Fire District No. 8 in the Township of Woodbridge, County of Middlesex, has previously appropriated funds to be used for capital improvement purposes and such funds are held as Restricted Fund Balance; and

WHEREAS, the Board of Fire Commissioners of Fire District No. 8 in the Township of Woodbridge, County of Middlesex has determined that \$60,000 of its Restricted Fund Balance is not needed for such capital purposes at this time; and,

WHEREAS, the Board of Fire Commissioners of Fire District No. 8 in the Township of Woodbridge, County of Middlesex finds it advisable and necessary to release \$60,000 of Restricted Fund Balance and to use said amount as a general revenue in the district's 2014 budget to provide and maintain essential district services for the residents of the district; and,

WHEREAS, this additional amount will be appropriated for the purposes set forth below, increasing the total appropriation for each such purpose from what would otherwise be appropriated:

Line Item Name	Amount for Referendum
New Vehicle	\$60,000.00

NOW, THEREFORE BE IT RESOLVED, that the question to be placed on the ballot shall be as follows:

"Shall the Board of Fire Commissioners of Fire District No. 8 in the Township of Woodbridge be authorized to appropriate from its Restricted Fund Balance in its CY2014 Fire District annual budget \$60,000?"

_____ Yes

_____ No

INTERPRETATIVE STATEMENT

A "yes" vote will authorize the Board of Fire Commissioners to adopt the budget that was approved by the Board that includes appropriating \$60,000 of Restricted Fund Balance. Because the funds were previously restricted for capital purposes, this amount can be included in the budget when approved by referendum of the voters. This referendum question has no effect on the amount of taxes required to be raised as the monies will be provided by Capital Reserves on hand. The following are the line item to which the increases apply:

- Purchase of a New Car

A "no" vote means that the Board of Fire Commissioners must adopt the budget by reducing the appropriations described above.

BE IT FURTHER RESOLVED, that the said referendum be, and the same is scheduled for February 15, 2014, between the hours of 2:00 and 9:00 PM, prevailing time, in the manner provided by statute; and,

BE IT FURTHER RESOLVED, that the budget of the Board of Fire Commissioners of Fire District No. 8 in the Township of Woodbridge for 2014 is hereby authorized to be published in the Home News Tribune; and,

BE IT FURTHER RESOLVED, that a public hearing on the budget will be held at Hopelawn Fire house on Thursday, December 26, 2013 at 7:00 PM at which time and place objections to said budget may be presented by taxpayers or other interested parties; and

BE IT FURTHER RESOLVED, that the introduced budget is herewith amended as to form as necessary to reflect this resolution; and

BE IT FURTHER RESOLVED, that two (2) certified copies of this Resolution, shall be transmitted to the Director of the Division of Local Government Services, within 3 days after adoption with the recorded vote included thereon as required by N.J.S.A. 40A:4-5.

Shawn A. McGowan
(Secretary's signature)

11/22/13
(Date)

ROLL CALL:

Governing Body	Recorded Vote				
	MEMBER	AYE	NAY	ABSTAIN	ABSENT
GILLESPIE		✓			
MAYOROS		✓			
PETRICK		✓			
PETZ		✓			
SOLOVEY		✓			

RESOLUTION
BOARD OF FIRE COMMISSIONERS
FIRE DISTRICT NO. 8

2013

WHEREAS, the Treasurer of Fire District No. 8 reports that certain 2013 budget appropriations have insufficient balances to meet the 2013 expenditures, and

WHEREAS, certain other budget expenditures have balances in excess of their needs, now therefore,

BE IT RESOLVED that upon recommendation from the Treasurer and in accordance with NJSA 40A:14-78.9, that transfers from budget line items with excesses be authorized to budget items with insufficient balances.

	From		To
Contingency	\$ 2,000.00		Custodian 160.00
Hydrants	5,000.00		Attorney 200.00
Dispatch	1,000.00		Fire Service Protection 11,500.00
Insurance	5,000.00		M&R – Firehouse 6,500.00
M&R – Communications	2,000.00		M&R – Equipment 2,000.00
Mandatory Equip & Training	6,000.00		Commissioners Training <u>3,500.00</u>
Physical Exams	1,500.00		
Fringe	2,000.00		
Snow Removal	1,500.00		
Utilities	1,000.00		
M&R – Annex	<u>860.00</u>		
TOTAL	\$ <u>27,860.00</u>		TOTAL \$ <u>27,860.00</u>

Gillespie, R Yes No
 Mayoros, T Yes No
 Petrick, D. Yes No
 Petz, K Yes No
 Solovey, M Yes No

Adopted, 11/26/13
Date

**Woodbridge Township Fire District No. 8
Township of Woodbridge
County of Middlesex, New Jersey**

Resolution

WHEREAS, the Woodbridge Township Fire District No. 8 has Restricted Fund Balance in the amount of \$410,223.00 as of December 31, 2012, and

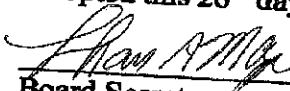
WHEREAS, the Woodbridge Township Fire District No. 8 desires to cancel and transfer from Restricted Fund Balance to Unrestricted Fund Balance in the amount of \$60,000, and

WHEREAS, the Woodbridge Township Fire District No. 8 finds it necessary to cancel and transfer the restricted fund balance for the health, safety and welfare of the District's residents and guests, specifically for the purchase of a fire response vehicle.

NOW, THEREFORE BE IT RESOLVED, that the Commissioners of the Woodbridge Township Fire District No. 8 hereby approve the cancellation and transfer from Restricted Fund Balance to Unrestricted Fund Balance in the amount of \$60,000, and

BE IT FURTHER RESOLVED, that the Board Secretary is hereby directed to submit a copy of this adopted resolution to the Director of Local Government Services, Bureau of Authority Regulation for approval.

Adopted this 26th day of November, 2013.


Board Secretary

Commissioners:

- Kevin Petz
- Robert Gillespie
- Dennis Petrick
- Michael Solovey
- Thomas Mayoros

<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
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- ✓
- ✓
- ✓
- ✓
- ✓